

### SHORT PROFILE

Gimv is a listed European investment company with almost 4 decades of experience in investing in private companies. Listed on Euronext Brussels since 1997, Gimv manages some 1.6 billion in around 50 portfolio companies.

### INVESTMENT STRATEGY

Gimv's long-term objective is to provide its shareholders with a **low double digit return** by investing predominantly in **unquoted companies**, where value can be created by **performance improvement** and the **growth** of their underlying results.

Gimv provides investors with exposure to a **portfolio of about 50 fast-growing unquoted investments**. In all of these companies we aim at creating value by **putting available operational or financial skills**, as well as our **network** and **experience** we have been building over the past decades.

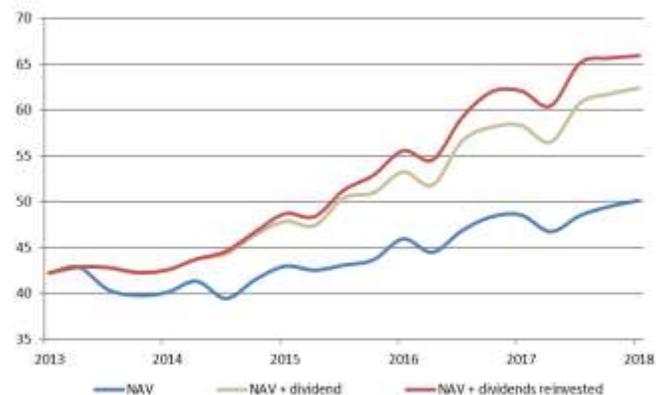
We have a **track-record** of using our sector focus to **identify potential market leaders in their niche**, with business models that can thrive across the economic cycle. We choose to **specialize** by investing in companies that fit into one of our chosen investment platforms: Connected Consumer, Health & Care, Smart Industries and Sustainable Cities.

### KEY FINANCIALS

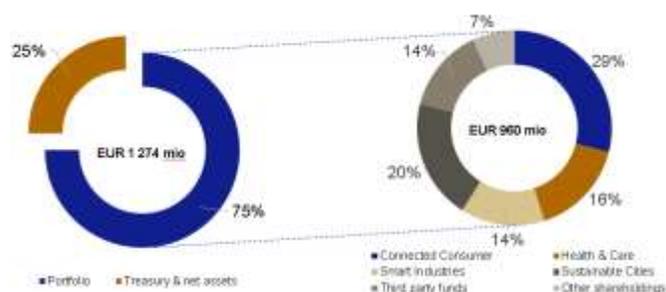
|                         |              |
|-------------------------|--------------|
| NAV per share           | EUR 50.11    |
| Share price             | EUR 49.15    |
| Total NAV               | EUR 1,274 m  |
| Market Cap              | EUR 1,250 m  |
| Number of shares issued | 25,426,672   |
| Year-end                | 31 March     |
| ISIN-code               | BE0003699130 |
| Ticker-code             | GIMB         |

### CUMULATIVE HISTORIC PERFORMANCE

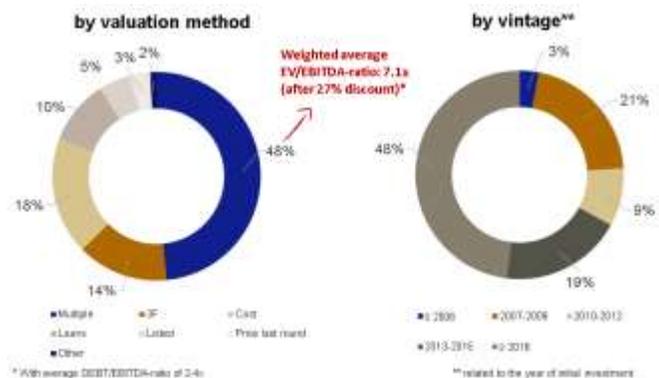
(total return to 31 March 2018)



### BALANCED PORTFOLIO OF ~50 COMPANIES & FLEXIBILITY TO INVEST



### YOUNG BUT CONSERVATIVELY VALUED PORTFOLIO



### NET ASSET VALUE

| Twenty largest investments             | Cumulative value EUR m | % of portfolio value |
|--|------------------------|----------------------|
| Itho Daalderop                         |                        |                      |
| Grandeco                               |                        |                      |
| United Dutch Breweries                 |                        |                      |
| Cegeka                                 |                        |                      |
| Walkro                                 |                        |                      |
| <b>5 largest investments</b>           | <b>232</b>             | <b>24%</b>           |
| IMPACT                                 |                        |                      |
| Joolz                                  |                        |                      |
| Spineart                               |                        |                      |
| Itineris                               |                        |                      |
| Contraload                             |                        |                      |
| <b>10 largest investments</b>          | <b>354</b>             | <b>37%</b>           |
| Summa                                  |                        |                      |
| Incendin                               |                        |                      |
| Wemas Absperrtechnik                   |                        |                      |
| Agrobioters                            |                        |                      |
| Snack Connection                       |                        |                      |
| <b>15 largest investments</b>          | <b>462</b>             | <b>48%</b>           |
| ALT Technologies                       |                        |                      |
| France Thermes                         |                        |                      |
| Hanse                                  |                        |                      |
| Acceo                                  |                        |                      |
| Stiplastics Healthcaring               |                        |                      |
| <b>20 largest investments</b>          | <b>554</b>             | <b>58%</b>           |
| <b>Other direct investments</b>        | <b>271</b>             | <b>28%</b>           |
| 3 <sup>rd</sup> party fund investments | 135                    | 14%                  |
| <b>Total investment portfolio</b>      | <b>960</b>             | <b>100%</b>          |
| Cash & cash equivalents                | 380                    |                      |
| Net assets (liabilities)               | -                      |                      |
| (Minorities)                           | (66)                   |                      |
| <b>Net asset value</b>                 | <b>1 274</b>           |                      |

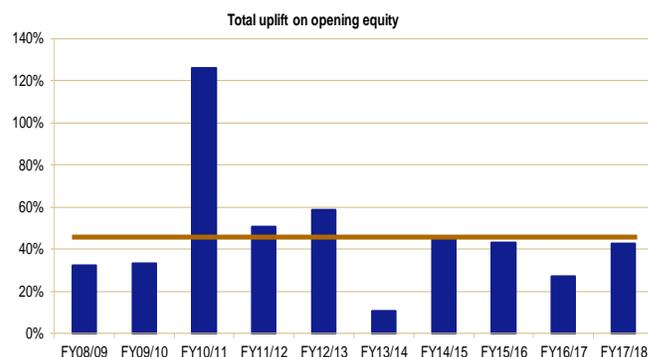
### PERFORMANCE

|  |  |
|--|--|
| <b>+10%</b><br><b>SALES GROWTH</b><br>Over the last 12 months  | <b>11.8%</b><br><b>Yearly return on equity</b><br>since 1980 |
| <b>+10%</b><br><b>EBITDA GROWTH</b><br>Over the last 12 months | <b>+16%</b><br><b>PORTFOLIO RETURN</b><br>FY 17/18           |

### DIVIDEND POLICY

- Not to lower the dividend and increase it whenever sustainably possible (barring unforeseen circumstances)
- Over the past 10 years, in total EUR 26.7 dividends were paid

### DIVESTMENTS CONSISTENTLY SHOW AN UPLIFT OVER OPENING VALUE



### FINANCIAL CALENDAR

- AGM 2017/2018 27 June 2018
- Ex-date 2017/2018 dividend 2 July 2018
- Business update 1Q 2018/2019 19 July 2018
- Results 1H 2018/2019 22 November 2018

### INVESTOR RELATIONS & MEDIA CONTACT

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